



Dallas, TX (August 2007) Transition Capital Partners of Dallas, Texas announces the sale of CK Franchising, Inc. of Springfield, Ohio.

Founded in 1997, CK Franchising or Comfort Keepers (www.comfortkeepers.com), as it is known, is an international franchise that offers non-medical attendant services for aging adults. The company is the largest franchisor in its area of expertise. The company operates over 550 franchised offices throughout the United States, Canada, the UK, Ireland, Australia, New Zealand and Singapore.

Transition Capital Partners joined forces with Navigator Equity Partners of Summit, NJ to purchase a controlling stake in CK Franchising in February 2003. The founder, Jerry Clum, also kept a stake in the enterprise.

Transition Capital Partners has been our ideal partner.” says Jerry Clum, Founder. CK Franchising has enjoyed Transition Capital Partners guidance, suggestions and invaluable support throughout the relationship. Most important to me was the commitment by Transition to the ongoing business after the transaction in 2003.”

Joe Imhoff of Navigator Equity said “We benefited from partnership investment with Transition Capital Partners. They are professionals who did a good job for all of the investors. The IRR was outstanding, above 50% a year. “

Highlights of the transition:

- Hold period for the transaction was 4 years and 5 months.
- The original sellers, Mr. and Mrs. Jerry Clum, retained approximately 19% of the ownership of the company at the time of sale.
- Navigator Equity owned approximately 48% of the firm, while TCPIP and its investor group owned over approximately 34%.

Navigator Equity Partners, LLC, is a private equity investment group with offices in Summit, NJ, dedicated to investing exclusively in middle market, profitable businesses.

CK Franchising is being acquired by two private equity groups: Webster Capital of Waltham, and Mass and Allied Capital, of Washington DC.

About Transition Capital Partners

Founded in 1993, Transition Capital Partners is a private equity firm focused on leveraged recapitalizations and management buyouts of middle market businesses. With the ability to bring capital and management resources to each investment, TCIP provides an entrepreneur the opportunity to gain liquidity while maintaining an upside stake in the business, and if desired, a reduced management role. For more information about Transition Capital Partners, please visit www.transitioncapitalpartners.com.

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