



## **Transition Capital Partners Exits Baskin's Group, Ltd.**

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Transition Capital Partners ("TCP"), a Dallas-based private equity firm, is pleased to announce the sale of Baskin's Group Ltd. The company was purchased by an investment group led by Diamond State Ventures and Consumer Growth Partners.

TCP completed the acquisition of Baskin's in March of 2004. Since that time, the Company's EBITDA has more than doubled via organic growth and the opening of new retail locations. The sale represents a substantial return on invested capital.

Founded in 1972, Baskin's is a specialty retailer offering nationally recognized brand name work and western wear. Baskin's has established itself as one of the leading Texas-based retailers with 16 locations throughout the state. Merchandise offering includes quality brands such as Wrangler, Justin, Carhartt, Tony Lama, Dr. Martin, Red Wing and Polo, in categories including jeans, slacks, shorts, shirts, dresses and coats, as well as boots, shoes, hats and other accessories.

### **About Transition Capital Partners**

Transition Capital Partners ("TCP") is a 16 year old Dallas-based private equity firm investing in leveraged recapitalizations and management buyouts of well-managed, entrepreneurial, lower middle market service oriented businesses. TCP is particularly successful investing in high growth companies where additional management and strategic resources are required by the existing ownership group. We typically provide the entrepreneur an opportunity to gain liquidity, while maintaining a significant stake in the business for future upside, and if desired, a reduced management role.

**For more information about Transition Capital Partners, please visit [www.tcplp.com](http://www.tcplp.com) or contact Keith Driscoll at (214) 978-3814 or [keith@tcplp.com](mailto:keith@tcplp.com)**